

February 14, 2008

O'Brien Sells 102 Otis Street, Northborough for \$1,975,000



NORTHBOROUGH, MA, FEBRUARY 14, 2008: Otis Street Properties, LLC has purchased 102 Otis Street in Northborough from 1986 Irrevocable Vincent D. Barletta Trust. The building was 30% leased by Donnegan Systems at time of closing. Spencer Technologies of Worcester will be leasing the balance of the building for their corporate headquarters and New England operations. Spencer Technologies is the leading provider of network design, infrastructure installation, technology deployment, system maintenance and strategic consulting services for all technology systems that serve retail and other multi-site organizations.

The property, a 34,000 square foot office and warehouse property built in the late '80's, is one of three similar buildings master planned and known as the Gainsboro Industrial Park. 102 Otis Street sold on February 14 for \$1,975,000. Eric O'Brien President, O'Brien Commercial properties procured and represented the buyer. Bill Lynch, Tim O'Brien and Jim Elcock of Meredith & Grew represented the seller in this transaction.

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